GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:483
ANSWERED ON:07.04.2017
Change of Financial Year
Singh Shri Abhishek

Will the Minister of FINANCE be pleased to state:

(a) whether the Government is aware of the inconvenience caused due to financial year being April-March which is different from most of the developed countries and if so, the details thereof;

(b) whether the Government is considering to change the financial year from April-March to January-December so as to make international comparability of fiscal statistics possible and if so, the details thereof; and

(c) whether the Government has constituted any committee to find out the desirability and feasibility in this regard and if so, the details and outcome thereof?

Answer

MINISTER OF FINANCE
(SHRI ARUN JAITLEY)

(a) to (c) A statement is laid on the table of the House.